

PRUDENTIAL INDICATORS - LANCASTER CITY COUNCIL

Treasury Management Quarterly Update 2010/11 to 30/6/2010

		2010/11 £'000	2011/12 £'000	2012/13 £'000	
AFFORDABILITY					
PI 1:	Estimates of ratio of financing costs to net revenue stream	Non - HRA HRA Overall	12.1% 8.1% 10.8%	11.6% 8.1% 10.4%	10.1% 7.6% 9.3%
PI 2:	Actual ratio of financing cost to net revenue stream	Reported after each financial year end			
PI 3:	Estimates of the incremental impact of new Capital Investment decisions on the Council Tax	2.81%	0.87%	-1.22%	
	This includes the impact of all elements of funding, including any increase in the need to borrow, required to finance new schemes added to the Capital Programme	£5.41	£1.74	-£2.54	
PI 3A:	Illustrative Impact of Additional Borrowing £1 million	Repayment Period			
	Increase in Council Tax (£)	5 Years £4.90	10 Years £2.73	25 Years £1.54	
	Increase in Council Tax (%)	2.54%	1.41%	0.80%	
PI 4:	Estimates of the incremental impact of Capital Investment on Housing Rents	Nil	Nil	Nil	
CAPITAL EXPENDITURE					
PI 5:	Estimates of capital expenditure	Non - HRA HRA Total	15,572 3,685 19,257	10,283 3,586 13,869	1,607 3,589 5,196
PI 6:	Actual capital expenditure	Reported after each financial year end			
PI 7:	Estimates of Capital Financing Requirement	Non - HRA HRA* Total	32,090 15,303 47,393	26,419 15,303 41,722	25,436 15,303 40,739
	*This does not take into account the potential extra borrowing that may be incurred through reforms to the Housing Revenue Account Subsidy system.				
PI 8:	Actual Capital Financing Requirement	Reported after each financial year end			
EXTERNAL DEBT					
PI 9:	Authorised Limit				
	Authorised Limit for Borrowing	52,820	48,520	48,630	
	Authorised Limit for Other Long Term Liabilities	280	280	270	
	Authorised Limit for External Debt	53,100	48,800	48,900	
PI 10:	External Debt: Operational Boundary	48,100	43,800	43,900	
PI 11:	Actual external debt	Reported after each financial year end			
PRUDENCE					
PI 12:	Treasury Management: adoption of CIPFA code of Practice	The Council has adopted the updated Treasury Management code of practice (November 2009).			
PI 13:	Net borrowing and the capital financing requirement				
	Anticipated indebtedness (Authorised limit)	48,100	43,800	43,900	
	Anticipated average investment	9,635	10,455	11,305	
	CFR	47,393	41,722	40,739	
	(Under)/over borrowed	-8,928	-8,377	-8,144	
TREASURY MANAGEMENT					
TMI 1:	Fixed Interest Rate Exposure				
	The Authority will limit its exposure to fixed interest rate costs to the amounts payable on the following amount of outstanding debt.	100%	100%	100%	
TMI 2:	Variable Rate Interest Rate Exposure				
	The Authority will limit its exposure to variable interest rate costs to the amounts payable on the following amount of outstanding debt.	30%	30%	30%	
TMI 3:	Maturity Structure of Borrowing				
	Upper and Lower Limits				
	Under 12 months	0% to 35%	0% to 35%	0% to 35%	
	12 months and within 24 months	0% to 20%	0% to 20%	0% to 20%	
	24 months and within 5 years	0% to 20%	0% to 20%	0% to 20%	
	5 years and within 10 years	0% to 20%	0% to 20%	0% to 20%	
	10 years and within 15 years	0% to 50%	0% to 50%	0% to 50%	
	15 years and within 25 years	0% to 100%	0% to 100%	0% to 100%	
	25 years and within 50 years	50% to 100%	50% to 100%	50% to 100%	
	Maturity Profile of Current Outstanding Debt				
	Under 12 months	0%	0%	0%	
	12 months and within 24 months	0%	0%	0%	
	24 months and within 5 years	0%	0%	0%	
	5 years and within 10 years	0%	0%	0%	
	10 years and within 15 years	0%	0%	0%	
	15 years and within 25 years	0%	0%	0%	
	25 years and within 50 years	100%	100%	100%	
TMI 4:	Investments for periods longer than 364 days				
	The Authority will not invest for periods of longer than 364 days.	Nil	Nil	Nil	